

PRESS NOTE BIO-ON

BOLOGNA, 24 July 2019 - Bio-on SpA, listed in the AIM segment on the Italian Stock Exchange and active in the high-quality biopolymers market, in relation to what is reported by some media and also in relation to the report of the American hedge fund *Quintessential Capital Management*, totally denies the assertions that would attribute to Bio-On's management incorrect behaviors and that the Company is communicating false information to the market. What has been published is subject to the Company's and its lawyers' evaluation for the purpose of its own protection against potential price manipulations by hedge funds. It is underlined that the fund author of the report clearly declared an economic interest in the Company stock price reduction, as reported in its disclaimer.

Bio-on

Bio-On S.p.A., an Italian Intellectual Property Company (IPC), operates in the bioplastic sector conducting applied research and development of modern bio-fermentation technologies in the field of eco-sustainable and completely naturally biodegradable materials. In particular, Bio-On develops industrial applications through the creation of product characterisations, components and plastic items. Since February 2015, Bio-On S.p.A. has also been operating in the development of natural and sustainable chemicals for the future. Bio-On has developed an exclusive process for the production of a family of polymers called PHAs (polyhydroxyalkanoates) from agricultural waste (including molasses and sugar cane and sugar beet syrups). The bioplastic produced in this way is able to replace the main families of traditional plastics in terms of performance, thermo-mechanical properties and versatility. Bio-On PHAs is a bioplastic that can be classified as 100% natural and completely biodegradable: this has been certified by Vincotte and by USDA (United States Department of Agriculture). The Issuer's strategy envisages the marketing of licenses for PHAs production and related ancillary services, the development of R&D (also through new collaborations with universities, research centres and industrial partners), as well as the realisation of industrial plants designed by Bio-On.

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