

PRESS RELEASE

Bio-On S.p.A.

Permission obtained to build a new Bio-on plant to produce PHAs biopolymers for cosmetics

Bologna, 09 March 2017 – Bio-on announces that work will soon start on the construction of a new plant dedicated solely to production of PHAs special biopolymers for niche and rapidly developing product categories, particularly for the cosmetics sector.

This new plant, based in **Castel San Pietro Terme** in the province of **Bologna**, has 3,700 covered m², 6,000 m² land for development and a total area of 30,000 m². The plant will have a capacity dedicated to the research into and production of 1,000 tons per year rapidly expandable to 2,000 tons per year. The plant will be equipped with the most modern technologies and the most advanced research and development laboratories. New carbon sources from agricultural waste will be continuously tested to produce biopolymers to increase the range of technologies offered by **Bio-on, which will invest 15 million Euro** and will create 40 new jobs.

The revolutionary **PHAs bioplastics (polyhydroxyalkanoates)** developed by **Bio-on** are made from renewable plant sources with no competition with food supply chains. They guarantee the same thermo-mechanical properties as conventional plastics with the advantage of being 100% eco-sustainable and naturally biodegradable at ambient temperature.

"We have received excellent support from the local authorities," explains **Marco Astorri, Chairman and CEO of Bio-on**, "which has allowed us to meet the schedule we set out in November 2016 when our new industrial plan 2017-20 was submitted to Borsa Italiana."

"It is a challenge to work alongside a company with international ambitions that successfully team innovation and research in the bio and natural microplastics sector," explains **Fausto Tinti, Mayor of Castel San Pietro Terme (Bo)**. "Both employment and our territory stand to benefit from Bio-on's investment and the Administration wants to be a significant presence in this important project."

The direct presence of **Bio-on** in the high-performing biopolymer production sector is an important milestone in creating a global platform for bioplastic production in the future.





BIO-ON S.p.A.

Bio-On S.p.A., an Italian Intellectual Property Company (IPC), operates in the bioplastic sector conducting applied research and development of modern bio-fermentation technologies in the field of eco-sustainable and completely naturally biodegradable materials. In particular, Bio-On develops industrial applications through the creation of product characterisations, components and plastic items. Since February 2015, Bio-On S.p.A. has also been operating in the development of natural and sustainable chemicals for the future.

Bio-On has developed an exclusive process for the production of a family of polymers called PHAs (polyhydroxyalkanoates) from agricultural waste (including molasses and sugar cane and sugar beet syrups). The bioplastic produced in this way is able to replace the main families of traditional plastics in terms of performance, thermo-mechanical properties and versatility.

Bio-On PHA is a bioplastic that can be classified as 100% natural and completely biodegradable: this has been certified by Vincotte and by USDA (United States Department of Agriculture). The Issuer's strategy envisages the marketing of licenses for PHAs production and related ancillary services, the development of R&D (also through new collaborations with universities, research centres and industrial partners), as well as the realisation of industrial plants designed by Bio-On.

The alphanumeric codes for ordinary shares "ON" IT0005056236, for ordinary shares "ON" with bonus share IT0005056228 and for warrants "WARRANT Bio-On 2014-2017" IT0005056210. The minimum unit of trading envisaged by the Italian Stock Exchange is 250 shares.

Company Nomad is EnVent S.p.A.. Banca Finnat Euramerica S.p.A. acts as company specialist.

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